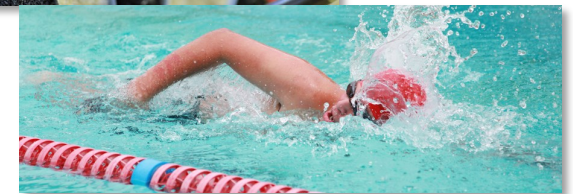


www.clubarham.com.au



cluBarham; for all your sporting needs.

Annual Report 2015 cluBarham
Barham & District Services Memorial Club Ltd.



NOTICE OF MEETING

Notice is hereby given that the 44th Annual General Meeting of the Barham & District Services Memorial Club Ltd A.C.N. 000 893 701 will be held at the Registered Office, Niemur Street, BARHAM on Wednesday 7th October, 2015, at 8pm.

BUSINESS

1. Notice Convening the Meeting.
 2. Apologies.
 3. To confirm the minutes of the Annual General Meeting held on Wednesday 8th October, 2014.
 4. To receive and consider the report of the President.
 5. To receive and consider the report of the Directors.
 6. To receive, consider and adopt the Financial Report of the Club, the economic entity and the Auditor for the year ended 31st May 2015, and to fix the remuneration of such Auditor for the ensuing year at \$12,000. (The full financial report is available at www.clubarham.com.au or Barham Services Club reception)
- Questions pertaining to the financial statements should be lodged in writing with the acting Chief Executive Officer at least 7 clear days before the Annual General Meeting (ie: before 30th September 2015).
7. To consider and if thought fit, pass the First Ordinary Resolution contained in this Notice.
 8. To consider and if thought fit, pass the Second Ordinary Resolution contained in this Notice.
 9. Declaration of the poll for the election of Directors.

By order of the Board of Directors.



Michael Alexander
Chief Executive Officer
4th August 2015

cluBarham Major Festivals & Events 2016

Date:	Event:
Fri 5th - Sun 7th February	Rock & Roll Festival
Sat 6th - Sun 7th February	Pro Shop Cup
Wed 24th - Sun 28th February	Country Music Stampede
Sat 5th - Tues 8th March	Classic Triple Bowls Tournament BDSM
Sat 5th - Mon 7th March	Golfanza
Sat 26th - Mon 28th March (TBC)	Barham Tennis Easter Tournament
Sat 16th - Sun 17th April (TBC)	Indoor Bowls Tournament
Sat 14th - Sun 15th May (TBC)	Euchre Tournament
Sat 14th - Sun 15th May (TBC)	Border Flywheelers Rally
Sat 21st - Sun 22nd May	Golden Rivers Ambrose
Thurs 26th - Sun 29th May	Barham Balladeers & Country Music
Fri 3rd - Sun 4th June	Gala Ball Weekend
Fri 24th - Sun 26th June	Barham Jazz Festival
Fri 22nd - Sun 24th July	Annual Golf Tournament
Wed 27th - Sun 31st July	Country Music Stampede
Sat 20th - Sun 21st August (TBC)	Euchre Tournament
Thurs 25th - Sun 28th August	Rock By The River Festival
Thur 8th - Sun 11th September (TBC)	59th Border Pro Am
Mon 17th - Tues 18th October	Northern District VETS Spring Carnival
Sat 5th - Sun 6th November	Barham Red Gum Country Cup
Mon 14th - Thur 17th November	Northern Country Carnival

Regular Weekly Events

Mon	Monday Madness	1:00pm <i>Main Lounge</i>	Thurs	Bingo	1:00pm <i>Auditorium</i>
	Live Entertainment	1:00pm <i>Main Lounge</i>		Carpet Bowls	7:30pm <i>Auditorium</i>
	Euchre	7:00pm <i>Coffee Lounge</i>			
Tues	Bingo	1:00pm <i>Auditorium</i>	Fri	Plucka Prize	7:30pm <i>Main Lounge</i>
	Poker	6.30pm <i>Poker Alley</i>			
Wed	Ladies Carpet Bowls	1:30pm <i>Auditorium</i>	Sat	Live Entertainment	7:30pm <i>Auditorium</i>
	Rock & Roll	8:00pm <i>Auditorium</i>		Jackpot Spin & Win	2:00pm <i>Main Lounge</i>
	Lucky 13	3:00pm <i>Main Lounge</i>	Sun	Live Entertainment	6.00pm <i>Bistro/ML</i>
				Sunday Raffle	7:00pm <i>Main Lounge</i>

Inner Clubs 2014/15

ANGLING CLUB		President	Garry Wilkinson	0458 276 587
		Secretary	Judy Wilkinson	5452 2723
		Treasurer	Christine Dartnell	0404 835 384
BARKOOLA CRAFT SPINNERS & WEAVERS		President	Jenny Orr	0427 518 883
		Sec/Treasurer	Julie Bagg	5453 2976
BARHAM GOLF EXECUTIVE COMMITTEE		President	Robert Sheldrick	5453 3126
		Secretary	Bruce Venn	0417 569 510
		Treasurer	Julie Mortlock	5453 1997
BDSM BOWLS CLUB		President	Ken Ashton	5453 2353
		Secretary	Lyn Ashton	5453 2353
		Treasurer	Lois Mues	5453 2385
LADIES GOLF SUB COMMITTEE		President	Kathleen Mathers	5453 3213
		Sec/Treasurer	Liz Storm	5453 2194
BORDER FLYWHEELERS		President	Malcolm Boyd	5453 2124
		Secretary	Colin Lloyd	5453 3818
CARPET BOWLS-THURSDAY		President	Bob McCaig	5453 2776
		Secretary	Norma Hollingworth	5453 2561
		Treasurer	Rhona Cooper	5453 3338
DARTS CLUB		President	Chris Bowen	0427 346 507
		Secretary	Frances Bridgman	0427 346 507
EUCHRE CLUB		President	Gwen Fox	5456 2959
		Secretary	Norma Hollingworth	5453 2561
GARDEN CLUB		President	Christine Dartnell	0404 835 384
		Sec/Treasurer	Lyn Smith	5453 2040
ROCK N ROLL CLUB		President	Greg Gin	5452 2204
		Secretary	Colin Myers	5452 1433
		Treasurer	Gillian Spence	5453 3450
SWIMMING CLUB		President	Graeme Walden-Mills	5453 3601
		Sec/Treasurer	Rebecca Powell	
SPORTS MENS BOWLS		President	Gary Cook	5453 3501
		Secretary	Neil Dutton	0427 968 449
		Treasurer	Bev Berry	5453 3194
SPORTS LADIES BOWLS		President	Wendy Cook	5453 3501
		Sec/Treasurer	Bev Berry	5453 3194
TENNIS CLUB		President	Andrew Edwards	0408 730 207
		Secretary	Becky Lodge	0428 538 221
		Treasurer	Wendy Bennett	54532802
WINE CLUB		President	George Payne	5456 2686
LADIES INDOOR BOWLS		Contact	Stella Menta	5453 3483

FIRST ORDINARY RESOLUTION

- (a) That the directors remuneration for the year ending 31/05/2016 remains at \$40,000.
- (b) That appropriate uniform is provided to all directors when representing the Club at official functions.
- (c) Approve reasonable expenditure for Directors to attend meetings and seminars of the Clubs NSW Association and other recognised associations within the club industry in relation to accommodation, seminar/conference fees, travel costs and refreshments.

SECOND ORDINARY RESOLUTION

That for the purposes of Section 41J of the *Registered Clubs Act*, the members hereby declare that the Club's land located on East Barham Road; Barham comprised in Lot 11 of Deposited Plan 847550 in the Parish of Barham, County of Wakool comprising of approximately 33.1 hectares and known as "The Barham Lakes Complex" is non-core property of the Club.

Reasoning behind the change of the land known as the Barham Lakes from core to non-core:

The change of the property from core to non-core allows the Board of Directors to use their discretion to sell the property to benefit the membership and the long term strategic position of cluBarham.

The Board of Directors wishes to explore the possibility of selling the Lakes property and using the funds from the sale of the Barham Lakes to develop the sporting and accommodation facilities owned by the Club.

The cost of preparing the Barham Lakes over the last five years has amounted to a sum of \$390,911 or approximately \$80,000 per year. It is obvious that this amount of money is far from sufficient to maintain the Barham Lakes to an adequate standard. It is also noticeable that a substantial injection of money would be required to revitalise the Barham Lakes back to their glory days. The Board's opinion is that the Barham Lakes are currently in a state of poor repair and it would be inappropriate to spend additional funds at the expense of other facilities and services provided by cluBarham. The Board is aware of the dangers of the Barham Lakes remaining open to the public and is concerned about the Club's exposure to insurance claims and the health issues.

The objects for which the Club is established are determined in the "Articles of Association" and they advise under article 38 (a): "To provide for members and for members' guests a social and sporting Club with all the usual facilities of a Club including residential and other accommodation liquid and other refreshment libraries and provision for sporting musical and educational activities and other social amenities". The Board does not believe the Articles of Association support the provision of a community park. In fact, the Board believes that the provision of parks and gardens is the responsibility of the Wakool Shire Council. The Board therefore believes the Council is facilitating this provision in a manner acceptable to the Barham community.

The Board and cluBarham Management have spent time and money searching for alternative uses for the Barham Lakes and have advertised for expressions of interested for a joint venture partner with cluBarham. No joint venture interest has been received. Further investigations were undertaken with consultants to actively seek expressions of interest from tourism and accommodation businesses. No such interest has been received. Members of the Club and the public have offered ideas for the development of this facility but it has been determined that the proposals have been uneconomic and if pursued would detrimentally effect the viability of the cluBarham's business. The Barham Lakes are currently zoned as "private open space" under the Wakool Shire's Local Environmental Plan. This zoning does not allow the land in whole or part to be used for residential subdivision.

It is the Board's intention to close the Barham Lakes facilities on October 8, 2015. This action will ensure that this cluBarham asset will not be impacted by insurance and maintenance issues. The Board requests your support to change the land to non-core which will ensure the value of Barham Lakes will be redirected to cluBarham's sporting and accommodation facilities. This change will facilitate the long term strategic position of the Club

ensuring that the club remains viable and that the sporting and accommodation facilities are developed in line with the Club's "Articles of Association".

The Board appreciates that the Barham Lakes have held a special place in the community's history however; it is deemed that the long term viability of the social and sporting requirements of our community are a far greater goal.

The Registered Clubs Act requires that any land that is held by the club is either listed as core or non-core property. Under Section 41J it states that a registered club must not dispose of any core property of the club unless:

- a) the property has been valued by a registered valuer within the meaning of the *Valuers Act 2003*, and
- b) the disposal has been approved at a general meeting of the ordinary members of the club at which a majority of the votes cast supported the approval, and
- (c) any sale is by way of public auction or open tender conducted by an independent real estate agent or auctioneer.

cluBarham

Proudly supported local sporting clubs and organisations with a grand total of

\$463,496

in the 2014/15 financial year

Barham Angling Club	Edenhope Golf Club
Barham Combined Classic Triples	Golden Rivers Football League
Barham Koondrook Fishing Comp	Golden Rivers Netball League
Bar-rook Sporting Field & Game	Kerang Clay Target
BDSM Bowls	Kerang Golf Bowling Club
BDSM Darts Club	Kerang Turf Club
BDSM Euchre Club	Koondrook Barham Football Netball Club Inc.
BDSM Indoor Bowls Club	Ladies Sports Bowls
BDSM Indoor Ladies Bowls	Macorna Football Netball Club
BDSM Ladies Sports Bowls	Moulamein Little Athletics Committee
BDSM Sports Bowls	Murrabit Football Club Inc.
BDSM Tennis Club	NDCGA
BDSMC Bar-rook Swimming Club	Northern Country Carnival Committee
BDSMC Bowling Club	Northern District Ladies Golf
BDSMC Indoor Bowls	Port Fairy Cricket Club
Boort Bowls	Pyramid Hill Bowling Club
Boort Golf Club	Quambatook Bowls
Boort Indoor Bowls	Red Gum Darts Beverages
cluBarham Golf & Sports	Wakool Football Netball Club
Cohuna Bowling Club	Wakool Fishing Comp
Cohuna Golf Bowls Club	Wycheproof Bowls
Cohuna Kangas Football Club	Wycheproof Ladies Golf
Cohuna Kangas Football Netball Club	

**BARHAM & DISTRICT SERVICES MEMORIAL CLUB LTD
AND CONTROLLED ENTITIES
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31st MAY 2015**

	Consolidated 2015 \$	2014 \$
Cash from operating activities:		
Receipts from customers	10,204,477	10,320,992
Payments to suppliers and employees	(9,064,190)	(8,658,986)
Interest received	75,871	104,340
Rent Received	21,791	16,465
Net cash provided by (used in) operating activities	1,237,949	1,782,811
Cash flows from investing activities:		
Proceeds from sale of plant and equipment	69,137	121,399
Acquisition of property, plant and equipment	(857,571)	(2,298,280)
Loans to related parties	-	12,574
Net cash provided by (used in) investing activities	(788,434)	(2,164,307)
 Net increase (decreases) in cash held	 449,515	 (381,496)
Cash at beginning of financial year	3,390,284	3,771,780
Cash at end of financial year	3,839,799	3,390,284

PRESIDENT'S REPORT

It is my pleasure to report to the members a wonderful result for the Barham & District Memorial Services Club Ltd. The profit for the combined businesses reflects an amount of \$749,622; a stellar performance for which I must thank my fellow Directors, Management and Staff. It is paramount that the Board and Management work harmoniously together as it produces the best results for the members of the Club. This year we have definitely achieved this outcome. Well done to all. I suppose as a side note I should also advise this has been achieved in a year where many of our fellow clubs have recorded very disappointing trading results.

It has been a wonderful year in many ways and I must thank the efforts of Paul Biddlestone, our former CEO who left in June 2014. Paul reflected much of what is great within the industry with honesty, integrity and hard work. Lisa Morris also stepped up to the plate and was a very effective Acting CEO; well done and thank you Lisa. Michael Alexander took up the role of CEO in October 2014 and since then I have really enjoyed our working relationship. He has brought a wealth of experience developed over 25 years in club management. I must thank Kerr Black our Golf Club Manager who has left club Barham for greener pastures in July of this year; another job well done.

The Directors, Managers and I have been very busy developing a long term strategic plan for the organisation. We all attended a professionally ran strategic planning weekend where we reviewed both our short and long term goals. It was chaired by two of the most intelligent individuals in the club industry, both of whom have many years of experience and expertise. The outcome of this meeting was a very well developed plan to guide the business into the next decade. Some of the outcomes have already begun to bear fruit whilst others have made considerable physical changes to the Club.

The Golf Club has been developed in line with this plan and we can now see the fruits of our labours. The Pro-Shop area has been redesigned and a new bar and gaming area have been developed. The savings will be evident for many years to come. The Chinese Gardens Restaurant will be moving into the Barham Services Club later in the year and this will also achieve cost savings. There is a desire long term to have this facility cash flow even whilst providing the members with better sporting outcomes.


The Services Club has been under attack from the renovators since the start of 2015. So far we have seen the development of the new Gaming Lounge, the new Outdoor Gaming Lounge, the new Main Lounge and the implementation of new furniture and carpet throughout these areas. The old Outdoor Gaming Area is being redeveloped into an adult Beer Garden. The Club's new Bistro is being built into the toilet space behind the current Coffee Shop and the Coffee Shop itself will have a total refit. In front of the Coffee Shop, the outdoor area will be developed into an outdoor meals area. It will be fitted out with timber decking and grassed roofed huts and gardens that will enhance our outlook. It is also anticipated that the Coffee Shop will open for breakfasts on Saturdays and Sundays and will be more enticing to the many locals and tourists who we hope will visit. Watch this space because we have great changes planned throughout the next few years.

It is important that the Club makes a profit on an annual basis. For it is the cash generated that allows the Directors to donate large sums of money to the community and I can assure you this year we have once again been a positive influence in this area. These profits also ensure that sporting fields are maintained to a high level for our members, community and visitors. We as a Board are continually updating the quality of our golf course, bowling greens, tennis courts and other facilities. It is with these improvements that we ensure the tourists continue to utilise our great townships and they bring with them the essential monetary benefit that ensures our longevity. The Board continues to risk losses when we put on our musical events through the winter period. These risks ensure that our town's accommodation, eateries and retail outlets survive and we are very proud of this outcome.

It would also be neglectful if I didn't thank all our volunteers at our Clubs. There are many committees and individuals that are involved in the running of our sporting clubs and their work should not go unnoticed. To the silent minority, I thank you all.

In closing, I must thank all of our members for supporting the current Board and more importantly for utilising our facilities. Without this support, cluBarham would simply be another building along Murray Street with its doors closed. We look forward to meeting with you during the next financial year and we hope that you frequent our clubs for positive sporting and social outcomes in the year to come.

Kind regards



Keith McDougall
PRESIDENT

CORE PROPERTY DECLARATION

Core property is defined as;

- The defined premises of the Club
- Any facility provided by the Club for the use of its members and guests
- Any other property declared by members at a General Meeting to be core

Core properties owned by this Club as defined above are located at:

- 6-8 Niemur Street, Barham – Main Club premises and car park
- 6 Cobwell Street, Barham – Bowling Clubhouse, greens and surrounds
- Lot Nox 125-135 and Lot B Moulamein Road Barham – Golf and Country Clubhouse, Golf Course and car parks, Barham Tennis Clubhouse, Courts and car park, Bowling Greens and surrounds
- Lot 11 East Barham Road – Lakes Complex

All other property owned by the Club is non core.

BARHAM & DISTRICT SERVICES MEMORIAL CLUB LTD AND CONTROLLED ENTITIES CONSOLIDATED BALANCE SHEET AS AT 31st MAY 2015

	Consolidated	
	2015	2014
	\$	\$
ASSETS		
Current assets		
Cash and cash equivalents	3,839,799	3,390,284
Trade and other receivables	23,623	24,512
Inventories	141,468	150,557
Other current assets	29,632	11,494
Total current assets	4,034,522	3,576,847
Non-current assets		
Property, plant and equipment	24,158,077	24,146,127
Intangible assets	437,000	320,362
Total non-current assets	24,595,077	24,466,489
TOTAL ASSETS	28,629,599	28,043,336
LIABILITIES		
Current liabilities		
Trade and other payables	997,563	1,165,566
Financial liabilities	2,235	2,452
Short-term provisions	317,331	348,326
Other current liabilities	136,041	127,695
Total current liabilities	1,453,170	1,644,039
Non-current liabilities		
Long-term payables	36,376	181,880
Long-term provisions	147,543	156,473
Total non-current liabilities	183,919	338,353
TOTAL LIABILITIES	1,637,089	1,982,392
NET ASSETS	26,992,510	26,060,944
EQUITY		
Reserves	5,716,302	5,509,452
Retained earnings	21,276,208	20,551,492
TOTAL EQUITY	26,992,510	26,060,944

SUPPLEMENTARY FINANCIAL INFORMATION
DEPARTMENTAL PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 31st MAY 2015

	Niemur St		Moulamein Rd		Consolidated	
	2015	2014	2015	2014	2015	2014
	\$	\$	\$	\$	\$	\$
Non Core trading						
Income						
Interest Received	82,753	91,389	-	-	82,753	91,389
Accommodation	149,217	169,801	109,076	81,089	258,293	250,890
	231,970	261,190	109,076	81,089	341,046	342,279
Expenditure						
Donations/Sponsorship	99,514	115,738	-	155	99,514	115,893
Lakes	56,778	75,325	-	-	56,778	75,325
	156,292	191,063	-	155	156,292	191,218
NET TRADING PROFIT / (LOSS)	1,125,307	1,116,081	(375,685)	(432,736)	749,621	683,345
Extraordinary Items						
(Impairment)/Revaluation of Intangible Assets	-	-	-	36,362	-	36,362
TOTAL PROFIT / (LOSS)	1,125,307	1,116,081	(375,685)	(396,374)	749,621	719,707

Note - General Expenses is made up of Insurance, Fuel, Light & Power, Austemil etc subs and Unders/Overs

SUPPLEMENTARY FINANCIAL INFORMATION
BARHAM & DISTRICT SERVICES MEMORIAL CLUB LTD
ABN: 32 000 893 701
DEPARTMENTAL PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 31st MAY 2015

	Niemur St		Moulamein Rd		Consolidated	
	2015	2014	2015	2014	2015	2014
	\$	\$	\$	\$	\$	\$
BAR						
Income						
Sales	1,068,123	1,152,125	319,444	333,313	1,387,567	1,485,438
Less Cost Of Goods Sold	399,337	433,688	126,852	128,155	526,189	561,843
Gross Profit On Bar Trading	668,786	718,437	192,592	205,158	861,378	923,595
Expenditure						
Cleaning, Materials & Supplies	82,280	75,534	9,719	17,617	91,999	93,151
Depreciation	26,264	24,418	6,268	4,888	32,532	29,306
General Expenses	82,945	89,994	28,459	29,582	111,404	119,576
Repairs & Maintenance	12,436	10,534	3,200	6,277	15,636	16,811
Salaries & Wages	305,675	292,465	152,619	163,994	458,294	456,459
	509,600	492,945	200,265	222,358	709,865	715,303
Net Trading Profit/(Loss) - Bar	159,186	225,492	(7,673)	(17,200)	151,513	208,292

GAMING

Income						
Poker Machines Net Revenue	5,368,155	5,463,038	85,489	101,821	5,453,644	5,564,859
Commission - Keno	50,508	40,770	1,236	1,238	51,744	42,008
Commission - TAB	31,762	30,267	10,440	11,008	42,202	41,275
GST Rebate on PM Income	17,181	17,181	8,736	10,057	25,917	27,238
	5,467,606	5,551,256	105,901	124,124	5,573,507	5,675,380
Expenditure						
Cleaning	76,876	70,386	5,765	9,220	82,641	79,606
Depreciation	490,119	498,182	5,607	4,468	495,726	502,650
General Expenses	115,228	124,856	52,380	52,732	167,608	177,588
Poker Machine Tax	1,008,199	1,027,825	-	-	1,008,199	1,027,825
Data Monitoring Service	70,962	69,680	7,732	7,581	78,694	77,261
Repairs & Maintenance	102,370	94,409	13,700	13,310	116,070	107,719
Salaries & Wages	414,799	422,015	18,479	18,057	433,278	440,072
	2,278,553	2,307,353	103,663	105,368	2,380,216	2,412,721
Net Trading Profit/(Loss) - Gaming	3,191,053	3,243,903	2,238	18,756	3,193,291	3,262,659

SUPPLEMENTARY FINANCIAL INFORMATION

DEPARTMENTAL PROFIT AND LOSS STATEMENT

FOR THE YEAR ENDED 31st MAY 2015

	Niemur St		Moulamein Rd		Consolidated	
	2015	2014	2015	2014	2015	2014
	\$	\$	\$	\$	\$	\$
CATERING						
Income						
Sales	1,364,319	1,401,379	-	-	1,364,319	1,401,379
Less Cost Of Goods Sold	541,074	564,598	-	-	541,074	564,598
Gross Profit From Catering	823,245	836,781	-	-	823,245	836,781
Expenditure						
Cleaning Materials & Supplies	120,742	117,807	9,608	18,453	130,350	136,260
Depreciation	37,022	32,360	3,994	3,704	41,016	36,064
General Expenses	106,941	125,792	16,939	17,373	123,880	143,165
Repairs & Maintenance	28,950	36,678	2,452	3,219	31,402	39,897
Salaries & Wages	761,505	854,727	16,688	16,365	778,193	871,092
	1,055,160	1,167,364	49,681	59,114	1,104,841	1,226,478
Net Trading Profit/(Loss) - Catering	(231,915)	(330,583)	(49,681)	(59,114)	(281,596)	(389,697)

SPORTING FACILITIES

Income						
Green Fees	-	-	267,921	260,992	267,921	260,992
Golf Cart & Trolley Hire	-	-	112,784	118,751	112,784	118,751
Golf Subscriptions	-	-	103,704	99,330	103,704	99,330
Pro Shop Sales	-	-	86,017	92,764	86,017	92,764
Tee Sponsorship & Pro Am	-	-	20,388	3,682	20,388	3,682
			590,812	575,519	590,812	575,519
Less Cost of Goods Sold	-	-	50,075	59,131	50,075	59,131
Gross Profit	-	-	540,737	516,388	540,737	516,388
Expenditure						
Affiliation	-	-	5,374	10,542	5,374	10,542
Course Maintenance	-	-	113,831	82,519	113,831	82,519
Depreciation	3,652	2,534	70,740	68,944	74,392	71,478
General Expenses	20,630	20,027	96,479	95,662	117,109	115,689
Pro Shop Expenses	-	-	14,271	7,146	14,271	7,146
Repairs & Maintenance	3,774	3,640	51,627	53,626	55,401	57,266
Salaries & Wages	67,081	75,244	456,234	431,003	523,315	506,247
Water	-	-	7,767	6,020	7,767	6,020
Bowling Club Expenses	-	-	33,275	34,282	33,275	34,282
Tennis Club Expenses	-	-	23,840	22,310	23,840	22,310
	95,137	101,445	873,438	812,055	968,575	913,500
Net Trading Profit/(Loss) - Sporting Facilities	(95,137)	(101,445)	(332,701)	(295,666)	(427,838)	(397,111)

SUPPLEMENTARY FINANCIAL INFORMATION

DEPARTMENTAL PROFIT AND LOSS STATEMENT

FOR THE YEAR ENDED 31st MAY 2015

	Niemur St		Moulamein Rd		Consolidated	
	2015	2014	2015	2014	2015	2014
	\$	\$	\$	\$	\$	\$
OTHER INCOME						
Members Subscriptions	48,833	52,413	-	-	48,833	52,413
Bingo & Raffles	157,037	146,750	-	-	157,037	146,750
Entertainment	113,202	117,783	-	-	113,202	117,783
Profit on Disposal on Non-Current Assets	-	118,686	-	-	-	118,686
Rent Received	4,675	3,900	17,116	12,565	21,791	16,465
Sundry Income	156,371	96,474	44,087	28,336	200,458	124,810
Total Other Income	480,118	536,006	61,203	40,901	541,321	576,907
INDIRECT EXPENSES						
Advertising	66,372	68,160	7,123	2,204	73,495	70,364
Audit Fees	13,050	12,000	-	-	13,050	12,000
Bad Debt	3,190	-	-	-	3,190	-
Bank Charges	10,775	10,008	2,617	2,502	13,392	12,510
Bingo & Raffles	236,393	220,510	-	-	236,393	220,510
Bus/Group Subsidies	40,217	45,703	-	-	40,217	45,703
Cleaning	31,319	28,814	2,653	4,217	33,972	33,031
Computer Expense	6,964	14,501	1,332	165	8,296	14,666
Decorations	6,466	8,612	-	-	6,466	8,612
Depreciation	108,109	109,525	9,692	10,527	117,801	120,052
Directors Honorarium	40,333	39,999	-	-	40,333	39,999
Freight & Cartage	360	628	-	-	360	628
Fringe Benefits Tax	3,116	6,125	-	-	3,116	6,125
Fuel, Light & Power	40,083	45,328	7,359	6,803	47,442	52,131
Insurance	2,737	2,927	684	732	3,421	3,659
Journals & Subscriptions	27,849	19,970	1,766	726	29,615	20,696
Legal Costs	3,569	3,149	-	-	3,569	3,149
Loss on Disposal of Non-Current Assets	26,861	-	1,576	-	28,437	-
Members Only	172,169	187,082	-	20	172,169	187,082
Minor Equipment Purchases	2,092	8,423	979	1,730	3,071	10,153
Miscellaneous	45,637	37,334	2,151	3,010	47,788	40,344
Motor Vehicle Expense	11,679	23,664	-	-	11,679	23,664
Postage	8,302	5,753	2,528	2,405	10,830	8,158
Printing & Stationery	20,038	21,583	2,347	2,547	22,385	24,130
Professional Fees	18,134	23,618	-	200	18,134	23,818
Promotions	45,879	50,314	1,580	583	47,459	50,897
Rates	15,747	15,572	27,582	27,082	43,329	42,654
Repairs & Maintenance	94,712	163,042	20,783	58,968	115,495	222,010
Salaries & Wages	910,180	876,872	42,876	37,166	953,056	914,038
Security	40,678	38,283	6,946	8,191	47,624	46,474
Shows & Bands	307,728	347,530	2,280	17,788	310,008	365,318
Staff Training, Travel & Recruitment	37,236	41,348	762	477	37,998	41,825
Staff Amenities	19,172	11,796	-	-	19,172	11,796
Telephone	28,049	29,427	8,985	9,439	37,034	38,866
Uniforms	8,481	9,839	3,546	3,864	12,027	13,703
	2,453,676	2,527,419	158,147	201,346	2,611,823	2,728,765

Core Club trading Trading Profit / (Loss) 1,049,629 1,045,954 (484,761) (513,669) 564,868 532,285