



# 2021

ANNUAL REPORT



## NOTICE OF MEETING

**NOTICE IS GIVEN** that the 50<sup>th</sup> Annual General Meeting (**AGM**) of Barham & District Services Memorial Club Limited ACN 000 893 701 (**Club**) will be held at: The Club at 6-8 Niemur Street, Barham NSW 2732 on *Wednesday October 6, 2021 at 8:00pm*.

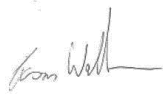
### **BUSINESS**

1. Notice Convening the Meeting.
2. Apologies.
3. To confirm the minutes of the 49<sup>th</sup> Annual General Meeting held on Wednesday 14<sup>th</sup> October 2020.
4. To receive and consider the report of the President.
5. To receive and consider the report of the Directors.
6. To receive, consider and adopt the Financial Report of the Club, the economic entity and the Auditor for the year ended 31<sup>st</sup> May 2021, and to fix the remuneration of such Auditor for the ensuing year at \$12,000. (The full financial report is available at [www.clubarham.com.au](http://www.clubarham.com.au) or Barham Services Club reception)

Questions pertaining to the financial statements should be lodged in writing with the Chief Executive Officer at least 7 clear days before the Annual General Meeting (ie: before 29<sup>th</sup> September 2021).

7. To consider and if thought fit, pass the following First Ordinary Resolution:
  - (a) *That the Director's honorarium for the year ending 31/05/2022 remain at \$40,000.*
  - (b) *That appropriate uniform is provided to all directors when representing the Club at official functions.*
  - (c) *Approve reasonable expenditure for Directors to attend meetings and seminars of the Clubs NSW Association and other recognised associations within the club industry in relation to accommodation, seminar/conference fees, travel costs and refreshments.*
8. Recommendations from the floor to the incoming Board.
9. Declaration of the poll for the election of Directors.
10. Close of the meeting.

**By order of the Board of Directors.**



**Jason Wallace**  
Chief Executive Officer  
16th August 2021

## PRESIDENT'S REPORT

Welcome to my first report as President - most would appreciate the Club has faced some extenuating challenging times over the past 2 years, in some instances where the Club had little or no control over and in-turn some internal issues that required attention by the Board.

My first action is to thank all staff and management who have done their utmost to keep the Club open, operating and provide the best service possible under the restrictions imposed. Secondly, I would like to thank all our Board members for their support in dealing with some sensitive internal issues and repositioning cluBarham leadership to move forward. Finally, I would also like to thank our members for being patient throughout this period and I'm certain we have some exciting times ahead for all involved at cluBarham.

As you may be aware our major capital expenditure has been the construction of the new Bowling Green, nearing completion with the expectation to be completed by the next AGM. The total capital expenditure program for the coming year is in the range of \$3mill, following this expenditure the Club is in a very healthy financial position.

The 'bowling green project' along with others has felt the impact of Covid restrictions and unfortunately some time frames have been extended. In saying this, the final product will be one worth waiting for and will provide the capacity for future events at the Club. Possible delays in construction were anticipated and the Club has in place a contingency plan whereby the greens at the river have been maintained throughout the off season so that they may be utilised until the new facility is up and going. As per the mentioned above reasons for delays the Club has still continued to be profitable over the last 2 years. Gaming remains a strong aspect of our business and continues to support our drive in continuing to develop the club and our community.

The Board over the last 12 months have been united in addressing issues that are of concern to the Club and our membership. In that time we have seen the departure of our CEO Michael Alexander and the appointment of Jason Wallace as our new CEO. Jason comes to the Club in what could be seen as difficult and challenging time but brings with him a wealth of experience in the hospitality industry. Jason was appointed following an extensive search for a person that could deliver the vision that the existing Board believe we require.

One of the objectives of the Board was to appoint a person who could undertake a cultural change within the Club and make cluBarham a more professional, customer focused and enjoyable place for staff to work and members to enjoy. We also required a person who had the demonstrated ability to lead the Club in reviewing our Strategic Plans to better organise and utilise our existing assets that will support the community, our members and guests. Jason is currently reviewing our assets to see how they can be better utilised, including but are not limited to, our accommodation sites, Bowling, Golf and Tennis Clubs and the lake area that has sat idle for a considerable period of time.

The Board in conjunction with Jason are prioritising the 5 year strategic plan, once the plans are established the Board and CEO are committed to implementing and actioning items as priority. Jason has hit the ground running and his first responsibility was to address the staffing issue at the Club by determining how to better retain valuable team members and attract new staff as we had lost several experienced staff over the last 12 months. Jason made it his priority to meet all staff, to consult and provide positive feedback installing enthusiasm regarding the direction

and future of the Club and where staff fitted into the future culture of the business.

Following on from a new organisation restructure and appointment of key roles, Jason commenced assessment of the viability of sections within the Club and determine what was profitable, what wasn't, and what could be done better. One area where the Club suffers considerable loss is our catering, the bistro has made considerable large losses on a regular basis, nothing changed and losses continued, if we continued in the existing format, we would have to accept the financial costs.

With the departure of the executive chef and appointment of a head chef, changes have been made to the staffing structure with new menu options with a focus on quality and cost efficiency. In addition, it has been decided to maximise the use of the old kitchen area at the rear of the Club to provide a quality Chinese Bistro with dine in and take away capacity. This business arm of the Club will be contracted out to provide a guaranteed return to the Club with minimal outlay by the Club.

With Board elections coming up shortly we are looking for members who may have the skills, interest and any appropriate qualifications that may assist in promoting and developing the Club going forward. If you are interested, please contact reception at the Club to apply. There are currently four positions available for election.

In closing, there have been many and vast challenging times for the Club and our community over the last 2 years, from the Club's perspective a large amount of work has been undertaken to meet the challenges imposed, not only to keep the Club open and profitable for all to enjoy, but also putting measures in place to ensure that our Brand of cluBarham is well respected within our community. We want cluBarham to continue to be a positive place for the Barham/Koondrook community.

Kind regards,



**Stephen Fullerton**  
**PRESIDENT**

## CORE PROPERTY DECLARATION

Core property is defined as;

- The defined premises of the Club
- Any facility provided by the Club for the use of its members and guests
- Any other property declared by members at a General Meeting to be core

Core properties owned by this Club as defined above are located at:

- 6-8 Niemur Street, Barham – Main Club premises and car park
- 6 Cobwell Street, Barham – Bowling Clubhouse, greens and surrounds
- Lot Nos 125-135 and Lot B Moulamein Road Barham – Golf and Country Clubhouse, Golf Course and car parks, Barham Tennis Clubhouse, Courts and car park, Bowling Greens and surrounds

All other property owned by the Club is non core.

**SUPPLEMENTARY FINANCIAL INFORMATION**  
**BARHAM & DISTRICT SERVICES MEMORIAL CLUB LTD**  
**ABN: 32 000 893 701**  
**DEPARTMENTAL PROFIT AND LOSS STATEMENT**  
**FOR THE YEAR ENDED 31st MAY 2021**

	2021	2020
	\$	\$
<b>BAR</b>		
<b>Income</b>		
Sales	1,334,824	1,288,982
Less Cost Of Goods Sold	461,470	433,393
Gross Profit On Bar Trading	873,354	855,589
<b>Expenditure</b>		
Cleaning, Materials & Supplies	94,306	88,195
Depreciation	23,003	26,931
General Expenses	90,244	90,052
Repairs & Maintenance	20,190	11,261
Salaries & Wages	288,195	393,452
	515,938	609,891
Net Trading Profit/(Loss) - Bar	357,416	245,698
<b>GAMING</b>		
<b>Income</b>		
Poker Machines Net Revenue	5,485,464	4,118,105
Commission - Keno	29,620	29,610
Commission - TAB	23,292	24,287
GST Rebate on PM Income	18,428	19,596
	5,556,804	4,191,598
<b>Expenditure</b>		
Cleaning	84,794	78,431
Depreciation	564,190	608,944
General Expenses	128,926	129,667
Poker Machine Tax	1,037,469	712,969
Data Monitoring Service	61,580	57,017
Repairs & Maintenance	103,516	101,338
Salaries & Wages	384,578	347,897
	2,365,053	2,036,263
Net Trading Profit/(Loss) - Gaming	3,191,751	2,155,335

**SUPPLEMENTARY FINANCIAL INFORMATION  
DEPARTMENTAL PROFIT AND LOSS STATEMENT  
FOR THE YEAR ENDED 31st MAY 2021**

	2021	2020
	\$	\$
<b>CATERING</b>		
<b>Income</b>		
Sales	1,169,706	1,195,149
Less Cost Of Goods Sold	415,421	419,043
Gross Profit From Catering	754,285	776,106
<b>Expenditure</b>		
Cleaning, Materials & Supplies	82,577	73,236
Contractor Expenses	78,530	12,300
Depreciation	60,282	55,393
General Expenses	97,505	93,759
Repairs & Maintenance	10,696	17,546
Salaries & Wages	763,541	858,123
	1,093,131	1,110,357
Net Trading Profit/(Loss) - Catering	( 338,846)	( 334,251)
<b>SPORTING FACILITIES</b>		
<b>Income</b>		
Green Fees	228,237	225,182
Golf Cart & Trolley Hire	87,170	95,198
Golf Lessons & Repairs	1,400	-
Golf Subscriptions	113,619	108,261
Pro Shop Sales	65,380	52,733
Storage Shed Hire	14,614	13,841
Tee Sponsorship & Tournaments	32,431	40,961
	542,850	536,176
Less Cost of Goods Sold	43,138	33,105
Gross Profit	499,712	503,071
<b>Expenditure</b>		
Affiliation	8,664	13,561
Course Maintenance	111,064	89,000
Depreciation	72,734	78,162
General Expenses	179,069	139,684
Pro Shop Expenses	11,842	13,893
Repairs & Maintenance	54,027	31,912
Salaries & Wages	530,110	486,813
Water	7,150	6,281
Sports Bowling Club Expenses	-	34,766
Tennis Club Expenses	27,089	29,079
	1,001,749	923,150
Net Trading Profit/(Loss) - SF	( 502,037)	( 420,080)

**SUPPLEMENTARY FINANCIAL INFORMATION**  
**DEPARTMENTAL PROFIT AND LOSS STATEMENT**  
**FOR THE YEAR ENDED 31st MAY 2021**

	2021	2020
	\$	\$
<b>OTHER INCOME</b>		
Members Subscriptions	48,197	57,156
Bingo & Raffles	82,829	177,118
Entertainment	19,958	82,994
Inner Clubs	23,315	( 4,007)
Profit on Disposal of Non-Current Assets	-	1,692
Rent Received	25,013	21,979
Sundry Income	93,539	98,562
<b>Total Other Income</b>	<b>292,851</b>	<b>435,494</b>
<b>INDIRECT EXPENSES</b>		
Advertising	36,054	50,139
Audit Fees	16,900	12,000
Bad Debt	280	1,891
Bank Charges	15,685	14,457
Bingo & Raffles	93,090	185,911
Bus / Meal Subsidies	29,117	5,483
Cleaning	25,157	23,920
Computer Expense	13,307	12,046
Decorations	880	5,950
Depreciation	146,549	159,247
Directors Honorarium	35,334	35,667
Freight & Cartage	206	127
Fuel, Light & Power	30,563	32,713
Insurance	7,844	6,537
Journals & Subscriptions	41,541	25,981
Land Tax	14,305	-
Legal Costs	1,103	7,800
Loss on Disposal of Non-Current Assets	73	26,288
Members Only	242,615	323,284
Minor Equipment Purchases	5,386	6,645
Miscellaneous	34,536	43,286
Motor Vehicle Expense	9,033	16,270
Postage	807	6,640
Printing & Stationery	15,997	24,116
Professional Fees	735	4,183
Promotions	22,813	17,576
Rates	51,299	54,955
Repairs & Maintenance	104,859	106,999
Salaries & Wages	1,233,542	1,163,944
Security	5,652	6,543
Shows & Bands	35,174	195,458
Staff Training, Travel & Recruitment	15,769	9,956
Staff Amenities	18,393	11,920
Telephone	18,372	24,381
Uniforms	16,008	9,223
<b>Total Indirect Expenses</b>	<b>2,338,978</b>	<b>2,631,536</b>



**SUPPLEMENTARY FINANCIAL INFORMATION  
DEPARTMENTAL PROFIT AND LOSS STATEMENT  
FOR THE YEAR ENDED 31st MAY 2021**

<b>Core Club Trading Profit/(Loss)</b>	<b>662,157</b>	<b>( 549,340)</b>
	<b>2021</b>	<b>2020</b>
	<b>\$</b>	<b>\$</b>
<b>Non Core Trading Income</b>		
Interest Received	12,156	48,780
Jobkeeper & Government Subsidies	810,969	262,422
Profit on Sale of Land	83,257	74,336
Accommodation	359,492	294,360
	1,265,874	679,898
<b>Expenditure</b>		
Donations/Sponsorship	50,725	57,157
Lakes	24,027	21,810
	74,752	78,967
<b>NET TRADING PROFIT / (LOSS)</b>	<b>1,853,279</b>	<b>51,591</b>

**BARHAM & DISTRICT SERVICES MEMORIAL CLUB LTD**  
**BALANCE SHEET**  
**AS AT 31st MAY 2021**

	2021	2020
	\$	\$
<b>ASSETS</b>		
<b>Current assets</b>		
Cash and cash equivalents	6,636,922	3,481,143
Trade and other receivables	48,812	336,544
Inventories	147,889	118,950
Other current assets	17,019	22,107
<b>Total current assets</b>	<b>6,850,642</b>	<b>3,958,744</b>
<b>Non-current assets</b>		
Property, plant and equipment	28,560,709	29,118,560
Intangible assets	1,457,850	1,287,000
<b>Total non-current assets</b>	<b>30,018,559</b>	<b>30,405,560</b>
<b>TOTAL ASSETS</b>	<b>36,869,201</b>	<b>34,364,304</b>
<b>LIABILITIES</b>		
<b>Current liabilities</b>		
Trade and other payables	1,084,294	595,386
Financial liabilities	3,332	933
Short-term provisions	338,726	387,774
Other current liabilities	102,921	70,175
<b>Total current liabilities</b>	<b>1,529,273</b>	<b>1,054,268</b>
<b>Non-current liabilities</b>		
Long-term provisions	117,796	112,033
<b>Total non-current liabilities</b>	<b>117,796</b>	<b>112,033</b>
<b>TOTAL LIABILITIES</b>	<b>1,647,069</b>	<b>1,166,301</b>
<b>NET ASSETS</b>	<b>35,222,132</b>	<b>33,198,003</b>
<b>EQUITY</b>		
Reserves	6,661,908	6,491,058
Retained earnings	28,560,224	26,706,945
<b>TOTAL EQUITY</b>	<b>35,222,132</b>	<b>33,198,003</b>

**BARHAM & DISTRICT SERVICES MEMORIAL CLUB LTD**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31st MAY 2021**

	<b>2021</b>	<b>2020</b>
	<b>\$</b>	<b>\$</b>
<b>Cash from operating activities:</b>		
Receipts from customers	10,887,913	8,577,729
Payments to suppliers and employees	(7,550,737)	(8,381,961)
Interest received	13,339	53,943
Rent Received	25,013	22,327
<b>Net cash provided by (used in) operating activities</b>	<b>3,375,528</b>	<b>272,038</b>
<b>Cash flows from investing activities:</b>		
Proceeds from sale of plant and equipment	461,330	59,815
Acquisition of property, plant and equipment	(681,079)	(1,815,559)
<b>Net cash provided by (used in) investing activities</b>	<b>(219,749)</b>	<b>(1,755,744)</b>
Net increase (decreases) in cash held	3,155,779	(1,483,707)
Cash at beginning of financial year	3,481,143	4,964,850
<b>Cash at end of financial year</b>	<b>6,636,922</b>	<b>3,481,143</b>



# DONATIONS

cluBarham has proudly supported the following local organisations in the last financial year.

AFL Central Murray  
Barham Angling Club  
Barham Bowling Club  
Barham High School  
Barham Koondrook Memorial Hospital  
Barham Landcare  
Barham Public School  
Barham Redgum Country Cup  
Barham RSL  
BDSM Euchre Club  
BDSM Indoor Bowls Club  
BDSM Ladies Golf  
BDSMC Golf Committee  
Border Flywheelers Inc  
Central Murray Environmental Floodplains  
Cohuna Bowling Club  
Cohuna Leitchville RSL Sub-branch  
Golden Rivers Junior Netball  
Kerang Golf Bowling Club

Kerang Group of Bendigo Legacy  
Kerang Turf Club  
Koondrook Barham Show Society  
Koondrook Primary School  
Koondrook RSL Sub Branch.  
Leitchville Bowls  
Local Health Medical Trust  
Macorna Football Club  
Murrabit Golf Club  
Murray Haven Homes Inc  
Murray River Council  
Murrumbidgee Health District  
Northern District tennis  
Pyramid Hill Bowling Club  
Pyramid Hill Bowls  
Seniors Christmas Lunch  
St Vincent De Paul  
Wakool Soldier Settlers Walk Action Group  
Western Murray Land Improvement Group  
Whycheproof Bowls