



cluBarham

MEMBERS ANNUAL REPORT

2023

(03) 5451 1800

www.clubarham.com.au

info@clubarham.com.au

NOTICE OF MEETING

NOTICE IS GIVEN that the 52nd Annual General Meeting (**AGM**) of Barham & District Services Memorial Club Limited ACN 000 893 701 (**Club**) will be held at: The Club at 6-8 Niemur Street, Barham NSW 2732 on *Wednesday October 11th, 2023 at 8:00pm.*

BUSINESS

1. Notice Convening the Meeting.
2. Apologies.
3. To confirm the minutes of the 51st Annual General Meeting held on Wednesday 12th October 2022.
4. To receive and consider the report of the President.
5. To receive and consider the report of the Directors.
6. To receive, consider and adopt the Financial Report of the Club, the economic entity and the Auditor for the year ended 31st May 2023, and to fix the remuneration of such Auditor for the ensuing year to be under \$20,000. (The full financial report is available at www.clubarham.com.au or Barham Services Club reception)

Questions pertaining to the financial statements should be lodged in writing with the Chief Executive Officer at least 7 clear days before the Annual General Meeting (ie: before October 4th, 2023).

7. To consider and if thought fit, pass the following First Ordinary Resolution:
 - (a) *That the Director's honorarium for the year ending May 31, 2024 remain at \$50,000. In addition to the honorarium, the Club expects to pay a Superannuation Guarantee contribution on behalf of the recipient at the minimum rate required under legislation.*
 - (b) *That appropriate uniform is provided to all directors when representing the Club at official functions.*
 - (c) *Approve reasonable expenditure for Directors to attend meetings and seminars of the Clubs NSW Association and other recognised associations within the club industry in relation to accommodation, seminar/conference fees, travel costs and refreshments.*
8. To consider and if thought fit, pass any Special Resolutions.
9. Recommendations from the floor to the incoming Board.
10. Declaration of the poll for the election of Directors.
11. Close of the meeting.

By order of the Board of Directors.

Jason Wallace
Chief Executive Officer
21st August 2023

PRESIDENT'S REPORT

Another year has passed with different challenges and opportunities. One of the Boards first responsibilities for the year was the reappointment of our CEO, Jason Wallace. Jason as shown throughout his initial appointment period that he has the dedication, commitment and enthusiasm regarding the direction and future opportunities available to our Club. The Board unanimously agreed to appoint Jason for a further 5-year term to ensure the continuity and stability of the good work already undertaken. The Board look forward to working with Jason to achieve the objectives that we have determined require attention.

The past year has also been what we may call a “business as usual” year whereby we have dealt with some issues outside of our control and come through in a strong financial position. As such the Board in line with our 5 year strategic plan have identified projects that require Capital expenditure while still being mindful that the current financial climate that may have a negative impact on future income streams. That being said, the Board has committed funding to major works including:

- The second canopy on our bowling green. This will cement Barham/Koondrook as a National boutique bowls arena to attract more State events and pitch for National events. Both the bowls greens and golf course are significant tourism vehicles, and we continue to place strategic intent to these assets.
- Both the Services Club and the Golf Club house are in planning and council permit stages, these redevelopments will see both venues upgraded and refurbished to meet our members expectations and aid in increasing tourism. The redevelopment works will be commencing during 2023-2024 financial year and concluding at the end of 2025. The 3D images of how the venues will look in the future will be available to our members as soon as they are developed.
- The development and reopening of the Lakes precinct. We are working on two current plans; the first plan is to provide a temporary car park and walk track the circumference of the Lakes. This is currently seeking council approval. The second plan will be developed if a successful Federal Govt. grant application approved, this will see permanent plans put in place.

Other projects in planning without capital expense commitment at this stage:

- Further to the Lakes precinct plans, it is very early stages, however, and after the community consultation feedback we are liaising with a proven developer to seek to project manage the possibility of establishing an over 55s gated community removable dwellings for up to (staged) 79 sites. There will be more to share with our members once we have a clear direction from developers and costings.
- Cobwell Street bowling club site is under review of what this may become, and we will also keep our members informed of progress.
- The extension of the residential land site at Vinecombe Lane.
- Noorong Street land development- Recently commenced early planning with the view to implement up to nine town houses and sell off the plan.
- Upgrades to the RV site at the Golf Course and master planning this accommodation precinct for the future.

These projects are not straight forward with strict limitations and current zoning implications. All of the capital works are intended to increase tourism and population growth. The Board in conjunction with our CEO are working through these projects to ensure any outcomes are to the benefit of our members and the community.

All the above projects are in planning, and we envisage the entire program may take up to and over five years to complete, this is creating a solid master plan of the assets. And lastly the Board of Directors are practicing financial governance practices and monitoring sufficient cash flow to achieve the current and future projects.

Over the past year the accommodation department has progressed to award management oversight to Gatehouse Hospitality, this company specialize in accommodation management and services. As a part of the change the three sites are also re-branded to:

1. Comfort Inn-cluBarham (both Motels)
2. Comfort Inn-Suites (Golf resort units)
- 3.

We see a great benefit to our organisation and regional tourism through maximizing our accommodation facilities. The name change has also provided access to a wider audience that have the capacity to attract more visitors that may be familiar with the Comfort Inn brand (Choice Hotels).

The Board of Directors continue to develop how cluBarham can better support our community and we are most grateful for the continued support by our community to cluBarham. The previous financial year we have supported the community by:

1. Local business spend-\$ 972,000.
2. Employ 110 staff and over \$3 million in direct wages to the community.
3. Over \$200,000 in both category Grant funding
4. Two major funding raffles for The Koondrook Pool and Murray Home Haven

This Christmas we set our major fund-raising sights on the Koondrook Fire Brigade.

Overall, I feel that it has been a productive and successful year for all concerned in the management and operation of our Club. We have a united team that have a clear vision of where we want to be and how we propose to get there. There have been a number of bumps in the road along the way, what is important is how we handle them and how we move forward.

Our Club is in an enviable position, combined with a coordinated, effective and efficient approach- can only get better.



Stephen Fullerton
PRESIDENT

CORE PROPERTY DECLARATION

Core property is defined as;

- The defined premises of the Club
- Any facility provided by the Club for the use of its members and guests
- Any other property declared by members at a General Meeting to be core

Core properties owned by this Club as defined above are located at:

- 6-8 Niemur Street, Barham – Main Club premises and car park
- 6 Cobwell Street, Barham – Bowling Clubhouse, greens and surrounds
- Lot Nos 125-135 and Lot B Moulamein Road Barham – Golf and Country Clubhouse, Golf Course and car parks, Barham Tennis Clubhouse, Courts and car park and surrounds

All other property owned by the Club is non core.

SUPPLEMENTARY FINANCIAL INFORMATION
BARHAM & DISTRICT SERVICES MEMORIAL CLUB LTD
ABN: 32 000 893 701
DEPARTMENTAL PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 31st MAY 2023

	2023	2022
	\$	\$
BAR		
Income		
Sales	2,256,761	1,617,625
Less Cost Of Goods Sold	786,977	576,319
Gross Profit On Bar Trading	1,469,784	1,041,306
Expenditure		
Cleaning, Materials & Supplies	114,740	106,782
Depreciation	16,574	19,463
General Expenses	122,539	107,042
Repairs & Maintenance	20,061	25,588
Salaries & Wages	584,732	376,382
	858,646	635,257
Net Trading Profit/(Loss) - Bar	611,138	406,049

GAMING		
Income		
Poker Machines Net Revenue	6,932,124	5,981,442
Commission - Keno	35,509	27,538
Commission - TAB	35,104	23,609
GST Rebate on PM Income	21,773	19,455
	7,024,510	6,052,044
Expenditure		
Cleaning	98,021	91,607
Depreciation	612,328	534,682
General Expenses	163,638	144,646
Poker Machine Tax	1,382,835	1,154,325
Data Monitoring Service	76,775	67,314
Repairs & Maintenance	149,592	121,188
Salaries & Wages	525,747	408,122
	3,008,936	2,521,884
Net Trading Profit/(Loss) - Gaming	4,015,574	3,530,160

**SUPPLEMENTARY FINANCIAL INFORMATION
DEPARTMENTAL PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 31st MAY 2023**

	2023	2022
	\$	\$
CATERING		
Income		
Sales	1,632,443	1,073,655
Don's Kitchen Share of Sales	123,516	69,381
Less Cost Of Goods Sold	584,177	378,857
Gross Profit From Catering	1,171,782	764,179
Expenditure		
Cleaning, Materials & Supplies	102,702	85,209
Contractor Expenses	24,388	124,022
Depreciation	50,457	48,243
Don's Kitchen Expenses	158,546	50,293
General Expenses	140,085	120,103
Repairs & Maintenance	21,295	12,520
Salaries & Wages	1,056,400	750,851
	1,553,873	1,191,241
Net Trading Profit/(Loss) - Catering	(382,091)	(427,062)

SPORTING FACILITIES (GOLF, BOWLS, TENNIS)

Income		
Green Fees	351,015	295,008
Golf Cart & Trolley Hire	162,306	133,036
Golf Lessons & Repairs	12,422	10,056
Member Subscriptions	135,050	116,222
Pro Shop Sales	289,368	186,512
Storage Hire	16,128	12,955
Tee Sponsorship & Tournaments	73,580	20,958
	1,039,869	774,746
Less Cost of Goods Sold	207,168	136,349
Gross Profit	832,701	638,397
Expenditure		
Affiliation	23,867	10,983
Course Maintenance	202,575	133,193
Depreciation	200,025	69,576
General Expenses	248,358	197,833
Pro Shop Expenses	23,457	15,626
Repairs & Maintenance	84,842	62,162
Salaries & Wages	632,640	535,643
Water	8,841	9,279
Tennis Club Expenses	7,671	2,590
	1,432,276	1,036,885
Net Trading Profit/(Loss) - SF	(599,575)	(398,488)

**SUPPLEMENTARY FINANCIAL INFORMATION
DEPARTMENTAL PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 31st MAY 2023**

	2023	2022
	\$	\$
OTHER INCOME		
Members Subscriptions	64,313	50,167
Bingo & Raffles	159,275	73,062
Entertainment	73,743	28,454
Inner Clubs	(6,636)	(3,784)
Profit on Disposal of Non-Current Assets	25,615	44,067
Rent Received	22,390	24,194
Sundry Income	166,431	189,694
Total Other Income	505,131	405,854

INDIRECT EXPENSES

Advertising	120,641	89,959
Audit Fees	14,200	20,760
Bad Debt	545	4,947
Bank Charges	29,722	22,077
Bingo & Raffles	163,401	99,151
Bus / Meal Subsidies	40,399	9,552
Cleaning	26,513	24,369
Computer Expense	71,229	14,864
Decorations	807	2,244
Depreciation	128,838	127,372
Directors Honorarium	50,167	38,666
Fuel, Light & Power	47,899	39,130
Insurance	11,980	15,693
Interest Expense	8,300	2,018
Journals & Subscriptions	48,022	52,068
Legal Costs	31,242	2,450
Members Only	414,015	273,686
Minor Equipment Purchases	8,786	9,594
Miscellaneous	28,694	31,739
Motor Vehicle Expense	26,689	11,895
Postage	889	623
Printing & Stationery	19,489	11,207
Professional Fees	82,594	30,888
Promotions	28,676	33,464
Rates	52,078	46,657
Repairs & Maintenance	162,672	131,632
Salaries & Wages	1,230,032	1,228,490
Security	72,832	49,160
Shows & Bands	144,382	106,648
Staff Training, Travel & Recruitment	57,873	23,102
Staff Amenities	35,417	24,475
Telephone	16,288	16,893
Uniforms	20,092	22,933
	3,195,403	2,618,407

**SUPPLEMENTARY FINANCIAL INFORMATION
DEPARTMENTAL PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 31st MAY 2023**

Core Club Trading Profit/(Loss)	954,774	898,106
	2023	2022
	\$	\$
Non Core Trading Income		
Interest Received	143,246	5,934
Jobkeeper & Government Subsidies	-	430,656
Profit on Sale of Land	-	298,006
Accommodation	496,929	454,917
	<u>640,175</u>	<u>1,189,513</u>
Expenditure		
Donations/Sponsorship	152,504	92,540
Lakes	29,562	24,349
	<u>182,066</u>	<u>116,889</u>
NET TRADING PROFIT / (LOSS)	<u>1,412,883</u>	<u>1,970,730</u>

BARHAM & DISTRICT SERVICES MEMORIAL CLUB LTD
BALANCE SHEET
AS AT 31st MAY 2023

	2023 \$	2022 \$
ASSETS		
Current assets		
Cash and cash equivalents	7,510,372	8,327,524
Trade and other receivables	49,095	157,435
Inventories	261,890	230,833
Other current assets	165,800	29,702
Total current assets	7,987,157	8,745,494
Non-current assets		
Property, plant and equipment	34,964,562	29,929,063
Intangible assets	1,593,000	1,601,500
Right of use assets	276,024	146,756
Total non-current assets	36,833,586	31,677,319
TOTAL ASSETS	44,820,743	40,422,813
LIABILITIES		
Current liabilities		
Trade and other payables	1,408,902	2,320,914
Financial liabilities	6,097	4,013
Lease liabilities	119,377	54,444
Short-term provisions	321,024	368,013
Other current liabilities	153,996	144,751
Total current liabilities	2,009,396	2,892,135
Non-current liabilities		
Lease liabilities	118,849	79,285
Long-term provisions	108,927	114,881
Total non-current liabilities	227,776	194,166
TOTAL LIABILITIES	2,237,172	3,086,301
NET ASSETS	42,583,571	37,336,512
EQUITY		
Reserves	10,639,733	6,805,558
Retained earnings	31,943,838	30,530,954
TOTAL EQUITY	42,583,571	37,336,512

BARHAM & DISTRICT SERVICES MEMORIAL CLUB LTD
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31st MAY 2023

	2023	2022
	\$	\$
Cash from operating activities:		
Receipts from customers	14,149,821	11,399,231
Payments to suppliers and employees	(12,681,834)	(7,698,578)
Interest paid	(8,300)	(2,018)
Interest received	86,140	5,118
Rent Received	22,390	24,194
Net cash provided by (used in) operating activities	1,568,217	3,727,947
Cash flows from investing activities:		
Proceeds from sale of plant and equipment	59,001	919,361
Acquisition of property, plant and equipment	(2,244,547)	(2,791,786)
Payments for right of use assets	(199,823)	(164,920)
Net cash provided by (used in) investing activities	(2,385,369)	(2,037,345)
Cash flows from financing activities:		
Proceeds from leases	195,823	164,920
Repayment of leases	(91,327)	(31,191)
Net cash provided by (used in) financing activities	104,496	133,729
Net increase (decreases) in cash held	(817,152)	1,690,602
Cash at beginning of financial year	8,327,524	6,636,922
Cash at end of financial year	7,510,372	8,327,524



cluBarham

PROUDLY SUPPORTS

B000 Foundation
Anti-Cancer Council of Australia
Barham Bowling Club
Barham Consolidated Inc
Barham Koondrook Memorial Hospital
Barham Redgum Country Cup
Bar-rook Sporting Field & Game
Boort Bowls
Boort Golf Club
Border Flywheelers Club Inc
Cohuna Bowling Club
Cohuna Consolidated School
Cohuna Golf Bowls Club
Cohuna Leitchville RSL Sub-branch
Golden Rivers League
Kerang Golf Bowling Club
Kerang Group of Bendigo Legacy
Kerang Mens Shed
Kerang Turf Club

Koondrook Barham Foot/Netball Club Inc
Koondrook Lawn Tennis Club
Koondrook RSL Sub Branch
Koondrook Swimming Pool Committee
Koondrook Tennis Club
Merriwagga Golf
Midlands Golf Club
Murray Haven Homes Inc
Murray Mallee Bowls Region Inc
Murrumbidgee Health District
Northern District Bowls Association
Northern District Lawn Tennis Association
Pyramid Hill Bowling Club
Royal Childrens Hospital Appeal
Wakool Bowling Club
Wakool School
Western Murray Land Improvement Group