



clu**B**arham

MEMBERS ANNUAL REPORT

2026

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NOTICE OF MEETING

NOTICE IS GIVEN that the 55th Annual General Meeting (**AGM**) of Barham & District Services Memorial Club Limited ACN 000 893 701 (**Club**) will be held at: The Club at 6-8 Niemur Street, Barham NSW 2732 on Wednesday October 7th, 2026 at 8:00pm.

BUSINESS

1. Notice Convening the Meeting.
2. Apologies.
3. To confirm the Minutes of the 54th Annual General Meeting held on Wednesday October 8, 2025.
4. To receive and consider the report of the President.
5. To receive and consider the report of the Directors.
6. To receive, consider and adopt the Financial Report of the Club, the economic entity and the Auditor for the year ended 31st May 2026, and to fix the remuneration of such Auditor for the ensuing year to be under \$25,000 (The full financial report is available at www.clubarham.com.au or Barham Services Club reception)

Questions pertaining to the financial statements should be lodged in writing with the Chief Executive Officer at least 7 clear days before the Annual General Meeting (ie: before September 30th 2026).

7. To consider and if thought fit, pass the following Ordinary Resolutions:

First Ordinary Resolution

- (a) That the Director's honorarium for the year ending May 31, 2027, remain at \$50,000. In addition to the honorarium, the Club expects to pay a Superannuation Guarantee contribution on behalf of the recipient at the minimum rate required under legislation.
- (b) That appropriate uniform is provided to all Directors when representing the Club at official functions.
- (c) Approve reasonable expenditure for Directors to attend meetings and seminars of the Clubs NSW Association and other recognised Associations within the Club Industry in relation to accommodation, seminar/conference fees, travel costs and refreshment.

Second Ordinary Resolution

That for the purposes of Section 41E of the Registered Clubs Act, the members hereby declare that the Barham & District Services Memorial Club Ltd land at 6 Cobwell Street, Barham (old Bowls site) comprising Lot 1 on DP818990, Lot 2 on DP818990 & Lot 153 on DP820138 in the Murray River Council is non-core property of the Club.

Reasoning:

This change in status will allow the Board of Directors opportunity to consider best use of the asset (all three Lots); to either develop, change zoning to residential and or sell land lots, or lease the land to operators that will suit cluBarham's best use and synergy with the community needs.

The following information is an excerpt from the 'NSW legislation; – Registered Clubs Act 1976, No.31'

The highlighted sections indicate the requirements of a core property. Due to the fact that the 6 Cobwell Street is not used by or for members, realizing the change to non-core property will allow for further action to support the Club and community as described above.

41E Disposal of real property by registered clubs

*(1) A registered club must not dispose of any **core property** of the club unless—*

- (a) the property has been valued by a qualified valuer, and*
- (b) the disposal has been approved at a general meeting of the ordinary members of the club at which a majority of the votes cast supported the approval, and*
- (c) any sale is by way of public auction or open tender conducted by an independent real estate agent or auctioneer.*

*(2) If **core property** is disposed of by a registered club in contravention of subsection (1), the Secretary may make an application to the Supreme Court for an order in relation to the disposition of the property.*

*(3) In determining an application under subsection (2), the Supreme Court may make such of the following orders as it thinks fit if it is of the opinion that the disposal of the **core property** has not been generally to the benefit of the members of the registered club—*

- (a) an order declaring a contract for the disposal of the property void,*
- (b) where the property had been owned by the club when it was disposed of, an order directing that the property be transferred back to the registered club,*
- (c) an order directing the payment of an amount or a further amount in relation to the disposal of the property by the person to whom the club disposed of the property or any person who benefited from the disposal of the property,*
- (d) such other orders as the Supreme Court considers necessary or appropriate in the circumstances.*

(4) The Supreme Court may not make an order under subsection (3) that, in the opinion of the Supreme Court—

- (a) would unfairly and materially prejudice an interest or right of a person who acted in good faith and with no reasonable grounds to suspect that the disposal of the property concerned was in contravention of this Act, or*
- (b) would result in the extinguishment of an interest in the property (without proper compensation) held by a person who had no knowledge that the property had been disposed of in contravention of this Act or no means of preventing the disposal of the property.*

*(5) The annual report of a registered club must specify the **core property** and **non-core property** of the club as at the end of the financial year to which the report relates.*

(6) In this section—

core property of a registered club means any real property owned or occupied by the club that comprises—

- (a) the premises of the club, or*
- (b) any facility provided by the club for the use of its members and their guests, or*
- (c) any other property declared, by a resolution passed by a majority of the members present at a general meeting of the ordinary members of the club, to be **core property** of the club,*

*but does not include any property referred to in paragraphs (a)–(c) that is declared, by a resolution passed by a majority of the members present at a general meeting of the ordinary members of the club, not to be **core property** of the club.*

***dispose** of property means to sell, lease or licence the property or to otherwise deal with the property in such manner as may be prescribed by the regulations.*

***non-core property** of a registered club means any real property owned or occupied by the club that is not **core property**.*

8. Recommendations from the floor to the incoming Board.

9. Declaration of the poll for the election of Directors.

10. Close of the meeting.

By order of the Board of Directors.

Jason Wallace

Chief Executive Officer

24th August 2026

PRESIDENT'S REPORT

Another 12 months past has produced various challenges and opportunities. Again the focus of the Board has been on the responsible management of funds available for our annual Capital works program.

During the year there have been various circumstances outside the control of the Club that have impacted decisions in relation to our Capital spend for the past year and going forward.

As a Club that is dependent on visitation/tourism to generate the majority of our revenue; weather conditions, fuel prices and the general cost of living have had an impact on income over the last 12 months.

Having said that, as this is core to our business, we need to continually invest in our assets to provide both our members and visitors with the type of facilities that will attract them and make them want to return.

In the past 12 months you have seen upgrades to the auditorium, reception and lounge areas within the Club. All important features of our Club.

The current major and ongoing Capital expenditure program is the development of the over 55's residential site at Barham Lakes. The Board is committed to the ongoing investment that will, when delivered provide ongoing financial security for our Club and uphold our business community with significant economic benefit.

To date we have received over 260 expressions of interest, this is prior to any extensive advertising program. The Club has invested over \$1.5m to date to get the Development Application Approved, and this is a significant milestone achieved.

The expense to realize a Development Application Approval is an important investment, as the DA worth for 224 LLC site will be many millions of an asset. We wait in appreciation of the DA valuation. The Board of Directors, and the Planning Control Group (PCG) are in appreciation of the business relationship and cohesion with Villawood Properties.

As mentioned in my last report our compliance requirement to install firefighting services at the Golf Club and Services Club has had an impact on our cashflow for the year, with a cost of over \$670,000.

Given the current economic climate, and that of an unknown future, we have attempted to create new revenue streams and maximise the use of our facilities. Events similar to Rockin the River Dome that sold 750 tickets are exercises to not only increase revenue, but also to attract more members and visitors to our Club and community and utilise what is a premium multi use asset. As this was a successful event we can only improve on future major events.

PRESIDENT'S REPORT (cont.)

In closing, none of what has been achieved so far and what is required going forward could not be achieved without the dedication of my fellow Directors, our CEO Jason Wallace, his management team and our great staff. It is good to see so many young people looking at employment in the Hospitality industry working in our Club.

Looking forward positively to what can be achieved in the year to come.

Thank you



Stephen Fullerton
PRESIDENT

CORE PROPERTY DECLARATION

Core property is defined as;

- The defined premises of the Club
- Any facility provided by the Club for the use of its members and guests
- Any other property declared by members at a General Meeting to be core

Core properties owned by this Club as defined above are located at:

- 6-8 Niemur Street, Barham – Main Club premises and car park
- 6 Cobwell Street, Barham – former Bowling Clubhouse, greens and surrounds
- Lot Nos 125-135 and Lot B Moulamein Road Barham – Golf and Country Clubhouse, Golf Course and car parks, Barham Tennis Clubhouse, Courts and car park and surrounds

All other property owned by the Club is non core.

SUPPLEMENTARY FINANCIAL INFORMATION
BARHAM&DISTRICT SERVICES MEMORIALCLUBLTD
ABN: 32 000 893 701
DEPARTMENTAL PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 31st MAY 2026

	2026	2025
	\$	\$
BAR		
Income		
Sales	3,274,605	3,082,885
Less Cost Of Goods Sold	1,192,824	1,108,122
Gross Profit On Bar Trading	2,081,781	1,974,763
Expenditure		
Cleaning, Materials & Supplies	117,359	128,485
Depreciation	51,191	28,826
General Expenses	167,718	158,363
Repairs & Maintenance	19,863	15,535
Salaries & Wages	688,726	779,216
	1,044,857	1,110,426
Net Trading Profit/(Loss) - Bar	1,036,923	864,337

GAMING

Income		
Poker Machines Net Revenue	8,244,859	8,007,049
Commission - Keno	38,690	40,777
Commission - TAB	38,805	48,637
GST Rebate on PM Income	18,830	23,406
	8,341,184	8,119,869
Expenditure		
Cleaning	105,381	109,347
Depreciation	655,756	598,778
General Expenses	249,615	276,593
Poker Machine Tax	1,716,144	1,650,653
Data Monitoring Service	88,701	86,541
Repairs & Maintenance	246,178	229,316
Salaries & Wages	640,344	689,085
	3,702,119	3,640,313
Net Trading Profit/(Loss) - Gaming	4,639,065	4,479,556

**SUPPLEMENTARY FINANCIAL INFORMATION
DEPARTMENTAL PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 31st MAY 2026**

	2026	2025
	\$	\$
CATERING		
Income		
Sales	2,243,881	2,141,504
Don's Kitchen Share of Sales	161,599	135,200
Less Cost Of Goods Sold	875,386	796,193
Gross Profit From Catering	1,530,094	1,480,511
Expenditure		
Cleaning, Materials & Supplies	105,333	98,462
Contractor Expenses	18,975	6,865
Depreciation	130,057	87,862
General Expenses	185,529	177,748
Repairs & Maintenance	42,023	31,285
Salaries & Wages	1,512,490	1,515,760
	1,994,408	1,917,983
Net Trading Profit/(Loss) - Catering	(464,314)	(437, 472)

SPORTING FACILITIES (GOLF, BOWLS, TENNIS)

Income		
Green Fees	498,945	476,563
Golf Cart & Trolley Hire	220,802	213,809
Golf Lessons, Repairs & Other	20,362	20,260
Member Subscriptions	173,482	149,305
Pro Shop Sales	301,108	282,565
Storage Hire	16,565	13,467
Tee Sponsorship & Tournaments	110,651	90,597
	1,341,914	1,246,566
Less Cost of Goods Sold	217,208	208,368
Gross Profit	1,124,706	1,038,198
Expenditure		
Affiliation	27,552	21,756
Course Maintenance	155,054	208,914
Depreciation	417,501	365,500
General Expenses	173,265	176,323
Prizes & Tournaments Expenses	218,691	166,207
Pro Shop Expenses	39,746	47,281
Repairs & Maintenance	108,884	91,751
Salaries & Wages	822,680	602,661
Water	13,063	13,718
World Bowls	174,287	-
Tennis Club Expenses	7,123	4,829
	2,157,846	1,698,939
Net Trading Profit/(Loss) - SF	(1,033,140)	(660, 741)

**SUPPLEMENTARY FINANCIAL INFORMATION
DEPARTMENTAL PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 31st MAY 2026**

	2026	2025
	\$	\$
OTHER INCOME		
Members Subscriptions	116,998	99,488
Bingo & Raffles	167,924	163,534
Entertainment	70,791	103,725
Inner Clubs	(10,844)	(952)
Profit on Disposal of Non-Current Assets	(10,578)	13,586
Rent Received	54,060	32,010
Sundry Income	168,307	172,716
Total Other Income	556,656	584,107

INDIRECT EXPENSES

Advertising	180,309	171,020
Audit Fees	25,126	14,852
Bad Debt	834	1,158
Bank Charges	38,016	36,166
Bingo & Raffles	195,185	184,239
Bus / Meal Subsidies	49,485	48,927
Cleaning	35,095	36,230
Computer Expense	125,402	107,906
Decorations	4,413	5,824
Depreciation	312,687	191,145
Directors Honorarium	54,122	53,407
Fringe Benefits Tax	18,042	-
Fuel, Light & Power	58,104	56,524
Insurance	15,315	14,688
Interest Expense	31,619	21,772
Journals & Subscriptions	64,018	48,617
Legal Costs	78,606	6,456
Members Only	622,356	599,657
Minor Equipment Purchases	8,005	5,470
Miscellaneous	30,764	37,459
Motor Vehicle Expense	28,379	27,249
Postage	1,147	899
Printing & Stationery	23,802	19,339
Professional Fees	56,330	8,648
Promotions	41,669	38,593
Rates	62,537	61,679
Repairs & Maintenance	212,125	182,685
Salaries & Wages	1,683,325	1,491,456
Security	145,878	133,349
Shows & Bands	149,119	207,486
Staff Training, Travel & Recruitment	104,365	94,418
Staff Amenities	90,660	78,142
Telephone	23,773	21,636
Uniforms	22,634	11,057
	4,593,248	4,018,153

SUPPLEMENTARY FINANCIAL INFORMATION
DEPARTMENTAL PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 31st MAY 2026

Core Club Trading Profit/(Loss)	141,943	811,635
	2026	2025
	\$	\$
Non Core Trading Income		
Interest Received	27,569	150,297
Accommodation	591,484	628,750
	<u>619,053</u>	<u>779,047</u>
Expenditure		
Donations/Sponsorship	170,361	210,149
Lakes	78,702	30,789
Unrealised Project Expense	291,807	-
	<u>540,870</u>	<u>240,938</u>
NET TRADING PROFIT / (LOSS)	220,126	1,349,743

BARHAM & DISTRICT SERVICES MEMORIAL CLUB LTD
BALANCESHEET
AS AT 31stMAY 2026

	2026 \$	2025 \$
ASSETS		
Current assets		
Cash and cash equivalents	1,667,202	4,327,221
Trade and other receivables	66,574	70,203
Inventories	367,975	323,980
Other current assets	90,462	66,201
Total current assets	2,192,213	4,787,606
Non-current assets		
Property, plant and equipment	42,921,197	40,698,431
Intangible assets	1,943,713	2,130,713
Right of use assets	344,657	313,483
Other non-current assets	270,000	-
Total non-current assets	45,479,567	43,142,627
TOTAL ASSETS	47,671,780	47,930,233
LIABILITIES		
Current liabilities		
Trade and other payables	1,591,857	1,895,532
Financial liabilities	4,759	9,101
Lease liabilities	168,078	166,209
Short-term provisions	411,036	423,068
Other current liabilities	309,009	276,175
Total current liabilities	2,484,740	2,770,085
Non-current liabilities		
Lease liabilities	156,647	97,641
Long-term provisions	155,592	125,331
Total non-current liabilities	312,239	222,972
TOTAL LIABILITIES	2,796,979	2,993,058
NET ASSETS	44,874,801	44,937,175
EQUITY		
Reserves	10,524,418	10,806,918
Retained earnings	34,350,383	34,130,257
TOTAL EQUITY	44,874,801	44,937,175

BARHAM & DISTRICT SERVICES MEMORIAL CLUB LTD
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31st MAY 2026

	2026	2025
	\$	\$
Cash from operating activities:		
Receipts from customers	17,888,834	17,208,797
Payments to suppliers and employees	(16,318,248)	(14,238,171)
Interest paid	(31,619)	(21,772)
Interest received	27,569	165,915
Rent Received	54,060	32,010
Net cash provided by (used in) operating activities	1,620,595	3,146,779
Cash flows from investing activities:		
Proceeds from sale of plant and equipment	73,582	41,876
Acquisition of property, plant and equipment	(4,099,550)	(5,196,151)
Payments for right of use assets	(283,914)	(163,823)
Net cash provided by (used in) investing activities	(4,309,882)	(5,318,098)
Cash flows from financing activities:		
Proceeds from leases	283,914	163,823
Repayment of leases	(254,646)	(203,821)
Net cash provided by (used in) financing activities	29,268	(39,998)
Net increase (decreases) in cash held	(2,660,019)	(2,211,317)
Cash at beginning of financial year	4,327,221	6,537,032
Cash at end of financial year	1,667,202	4,327,221

BARHAM ESTD 1987 LAKES

PREMIUM LAKESIDE LIFESTYLE
RESORT FOR OVER 55s COMING SOON



Artist Impression

REGISTER AT
BARHAMLAKES.COM.AU

Community By



cluBarham

Developed By

villawood
properties



RIVER GUM

BISTRO



cluBarham

OPEN 7 DAYS A WEEK

LUNCH:

12PM - 2:30PM

DINNER:

5:30PM - 8:30PM



SCAN TO VIEW

**OUR MENUS
& BOOK A TABLE**

**THREE DINING EXPERIENCES.
ONE GREAT DESTINATION.**

Don's Kitchen



cluBarham

LUNCH

SATURDAY & SUNDAY

11:30AM - 2PM

DINNER

WEDNESDAY - SUNDAY

5:30PM - 8:30PM



SCAN TO VIEW

**OUR MENUS
& BOOK A TABLE**

FRESH FLAVOURS. SHARED MOMENTS.



clu**B**arham

PROUDLY SUPPORTS

Ballarat District Golfing Association
Bar Rook Sporting Association Inc.
Barham Bowling Club
Barham Community Inc.
Barham Consolidated Inc
Barham Koondrook Auskick Program
Barham Koondrook Cricket Club
Barham Koondrook Memorial Hospital
Barham Koondrook P.A. & H. Show Society
Barham Public School
Barham Redgum Country Cup
Barham Rural Fire Service
Barham Tennis Club
Belvoir Park Golf Club
Bendigo Jockey Club
Biggest Morning Tea
Black Dog Institute.
Blue Ribbon Foundation
Border Flywheelers
Castlemaine Golf Club
Chalambar Golf Club
Challenge Cancer Support Network
Cohuna Bowling Club
Cohuna Golf Club
Cohuna Kangas Football Netball Club
Cohuna Leitchville Rsl Sub
Cohuna Little Athletics Centre
Farm Angels
Harcourt Bushfire Fundraiser
Holland Foundation
Horsham Blue Ribbon
Kerang Golf Bowls Club
Kerang Group Of Bendigo Legacy

Kerang Soccer Club
Kerang Turf Club
Koondrook Barham Football Netball Club Inc
Koondrook Barham Garden Society
Koondrook Barham Lions Club
Koondrook Lawn Tennis Club
Koondrook Preschool
Koondrook Primary School
Leitchville Preschool
Local Health Medical Trust
Manangatang Bowling Club
Moulamein Football Club
Moulamein Racing Club
Mullets For Mental Health
Murray Haven Homes
Murray Mallee Bowls Region Inc
Northern District Lawn Tennis Association
Pyramid Hill Bowls
Pyramid Hill Football Netball Club
Quantum Medical Centre
Royal Childrens Hospital Appeal
Rushworth Bowls Club
The Koondrook Swimming Pool Incorporated
Vic Veterans Cricket Association
Wakool Bowling Club
Wakool Bowls Club
Wakool Memorial Walk Action Grp Inc
Warren Golf Club
White Hills Bowls Club
Willow Park Recreation Reserve
Wycheproof Bowls Club
Yarrowonga Charity Classic

